

KADAM AND COMPANY
(REGISTERED)
CHARTERED ACCOUNTANTS

Address - Vedant" 8/9, Viraj Estate, Opp. Tarakpur Bus Stand, Ahmednagar- 414004, Tel : (0241) 2322120 /30/40, 2358964

Email: uk@kadamandco.com

INDEPENDENT AUDITORS' REPORT

Re: SAEKSHWAR GRAMIN VIKAS SEVA SANTHA'S BED COLLEGE, A/P WAGH MALA, BALIKASHRAM ROAD, AHMEDNAGAR.

*We have audited the accompanying financial statements of **SAEKSHWAR GRAMIN VIKAS SEVA SANTHA'S BED COLLEGE, A/P WAGH MALA, BALIKASHRAM ROAD, AHMEDNAGAR.** which comprise the Balance Sheet as at March 31st, 2022, the Income & Expenditure Account and Receipts & Payment Account for the year then ended.*

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Bombay Public Trust Act, and Rules made thereunder. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

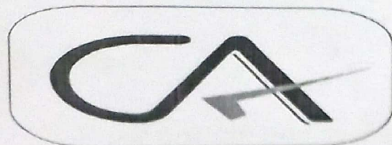
Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the units preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of the

unit's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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We have audited the accompanying financial statements of SAEKSHWAR GRAMIN VIKAS SEVA SANTHA'S BED COLLEGE, A/P WAGH MALA, BALIKASHRAM ROAD, AHMEDNAGAR. which comprise the Balance Sheet as at March 31st, 2022, the Income & Expenditure Account and Receipts & Payment Account for the year then ended.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **SAEKSHWAR GRAMIN VIKAS SEVA SANTHA'S BED COLLEGE, A/P WAGH MALA, BALIKASHRAM ROAD, AHMEDNAGAR** give the information required by The Bombay Public Trust Act, and Rules made there under in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India:—

- i) In the case of the Balance Sheet, of the state of affairs of Unit as at 31st March, 2022,
- ii) In the case of the Income & Expenditure Account, of the surplus for the year ended on that Date; and
- iii) In the case of the Receipt & Payment Account, of the receipts and payments during the Year ended on that date

Report on Other Legal and Regulatory Requirements

- i) We have obtained all the information and explanations which to the best of our knowledge And belief were necessary for the purpose of our audit;
- ii) In our opinion, proper books of accounts as required by the Act and the Rules have been Kept by the unit so far as it appears from the examination of these books;
- iii) The Balance Sheet and Profit and Loss account examined by us are in agreement with the Books of accounts.

Place: AHMEDNAGAR

Date : 31/08/2022

For KADAM AND COMPANY
CHARTERED ACCOUNTANTS



(U.S KADAM)
Partner

Membership No. 031055
UDIN NO: 22031055BBIKDS2831

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31.03.2022

Significant Accounting Policies

- Method of Accounting
The College accounts for its income on accrual basis except tuition fees. Tuition fee is accounted on cash basis. Significant items of expenditure are accounted on accrual basis.
- Investments:
Investments are valued at cost.
- Fixed Assets :
Fixed Assets are stated at cost of acquisition less depreciation.
- Inventory :
Stock of general stores is valued at cost on FIFO basis.
- Depreciation :
Depreciation on fixed assets is provided on straight line basis at the rates mentioned in the fixed assets schedule. In respect of additions during the year. In respect of the assets sold / discarded during the year, no depreciation is provided.
- Grants :
Grants are accounted on receipt basis
- Employee's retirements benefits:
The college contribution to provident fund and pension fund in respect of eligible employees is accounted for on the basis of the contribution to respective schemes.

Place: Ahmednagar

Date: 31/08/2022

For Kadam & Company
Chartered Accountants,



(U.S. Kadam)
Partner

Membership No. 031055
UDIN NO: 22031055BBIKDS2831

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

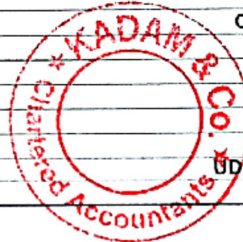
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SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S
SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S (BED COLLEGE)
WAGH MALA, BALIKASHRAM ROAD, AHMEDNAGAR

BALANCE SHEET AS OM 31ST MARCH 2022

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
Interunit Loan			FIXED ASSETS		
Sanstha a/c	30,12,069.00		(As per schedule)		
Less : During the year	31,00,000.00	(87,931.00)	BUILDING	-	
Scholarship Payable		61,084.00	OTHER ASSETS	2,48,243.08	2,48,243.08
PROVISIONS		94,95,481.00	INCOME & EXPENDITURE A/C		
Audit fees payable		17,800.00	Bal as per last b/s	23,48,877.27	
			Add : Deficiate during the year	59,51,647.04	83,00,524.31
			By Closing Balance		
			Cash In Hand	30,361.00	
			Cash at Bank (Indian Bank)	9,07,305.61	9,37,666.61
	TOTAL RS.	94,86,434.00		0.00	TOTAL RS.
					94,86,434.00
Place :- Ahmednagar					
Date :- 31/08/2022					

FOR KADAM & CO.,
CHARTERED ACCOUNTANTS



(U.S.KADAM)
PARTNER
M.NO- 31055
UDIN NO :- 22031055BBIKDS283

SAKESHWAR GRAMIN VIKAS SEWA SANSTHAN

B.ED COLLEGE

WAGH MALA, BALIKASHRAM ROAD, AHMEDNAGAR

FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2022

PARTICULAR	RATE	WDV AS 31/03/2021	Additlon	TOTAL	DEPRICIATION TOTAL AS ON 31/03/2021	NET BLOCK TOTAL AS ON 31/3/2022
BUILDING	2.50%			-	-	-
FURNITURE & DEAD STOCK	10%	46,157.31	-	46,157.31	4,615.73	41,541.58
LIABRARY BOOKS	25%	82,440.44	-	82,440.44	20,610.11	61,830.33
COMPUTER	25%	95,331.97		95,331.97	23,832.99	71,498.98
XEROX MACHINE	15%	25,624.74		25,624.74	3,843.71	21,781.03
CCTV CAMERA	10%	57,323.53		57,323.53	5,732.35	51,591.18
TOTAL		3,06,877.98	-	3,06,877.98	58,634.90	2,48,243.08

